

# **Carer Support & Respite Centre Inc**

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**Financial statements  
For the year ended 30 June 2018**

# Carer Support & Respite Centre Inc

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For the year ended 30 June 2018

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# Carer Support & Respite Centre Inc

## Income Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
<b>Income</b>		
Grant Income - Operational	5,475,725	5,579,622
Project Income	87,675	302,261
Other Income	9,809	5,865
Carer Contributions	57,888	60,041
Consumer Directed Services	331,560	156,838
Recoveries	-	3,280
Loss on Sale of Non-Current Assets	-	(307)
Interest Received	35,772	28,832
	<b>5,998,429</b>	<b>6,136,432</b>
<b>Expenses</b>		
Activities - Carer	227,497	449,078
Advertising	71,513	15,000
Auditor & Accountancy Fees	12,485	11,618
Bank Charges	4,761	3,963
Board Expenses	5,425	4,461
Cleaning	19,260	22,853
CHSP Expenses	180,542	186,694
Depreciation	60,869	73,868
Electricity & Water	28,364	21,342
Information Technology	60,030	84,604
Insurance	16,664	16,108
Minor Equipment & Installations	7,830	2,299
Motor Vehicle Expenses	9,984	11,847
Occupational Health & Safety	6,585	8,171
Photocopying	16,072	16,362
Postage	10,046	10,584
Printing & Stationery	15,593	24,511
Professional Fees	7,350	21,940
Rent	299,411	282,752
Repairs & Maintenance	19,176	23,087
Respite Costs	1,031,989	1,228,265
Staff Conferences	11,607	4,722
Staff Training & Welfare	40,129	26,644
Subscriptions	2,954	3,829
Sundry Expenses	360	6,934
Telephone	40,555	47,622
Volunteer Expenses	6,750	9,545
Wages & On-Costs	3,617,337	3,389,285
	<b>5,831,138</b>	<b>6,007,988</b>
<b>Net profit</b>	<b>167,291</b>	<b>128,444</b>

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached audit report.

# Carer Support & Respite Centre Inc

## Balance Sheet

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>Current assets</b>			
Cash and Cash Equivalents		1,652,283	1,331,230
Stock on Hand		3,840	3,840
Prepayments		90,943	7,789
NDIS Reimbursement Clearing		80,068	6,930
Trade Debtors		50,654	23,718
Sundry Debtors		-	55
NDIS Transition Disability		-	48,663
<b>Total current assets</b>		<b>1,877,788</b>	<b>1,422,225</b>
<b>Non-current assets</b>			
Property, plant and equipment	3	339,872	365,404
<b>Total non-current assets</b>		<b>339,872</b>	<b>365,404</b>
<b>Total assets</b>		<b>2,217,660</b>	<b>1,787,629</b>
<b>Current liabilities</b>			
Provision for Annual Leave		277,640	234,170
Provision for Long Service Leave		263,658	259,369
Provision for GST		(25,717)	42,769
Trade Creditors		253,466	145,744
Sundry Creditors		-	239,088
Accrued Expenses		114,189	-
Payroll Liabilities		132,158	79,668
Grants In Advance	4	286,751	69,137
<b>Total current liabilities</b>		<b>1,302,145</b>	<b>1,069,945</b>
<b>Non-current liabilities</b>			
Provision for Long Service Leave		66,587	36,047
<b>Total non-current liabilities</b>		<b>66,587</b>	<b>36,047</b>
<b>Total liabilities</b>		<b>1,368,732</b>	<b>1,105,992</b>
<b>Net assets</b>		<b>848,928</b>	<b>681,637</b>
<b>Members' funds</b>			
Retained earnings		848,928	681,637
<b>Total members' funds</b>		<b>848,928</b>	<b>681,637</b>

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached audit report.

# Carer Support & Respite Centre Inc

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## Statement of Changes in Equity

For the year ended 30 June 2018

	2018 \$	2017 \$
<b>Equity</b>		
Retained Earnings	681,637	553,193
Current Year Earnings	167,291	128,444
<b>Total equity</b>	<u><u>848,928</u></u>	<u><u>681,637</u></u>

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The accompanying notes form part of these financial statements.

# Carer Support & Respite Centre Inc

## Statement of Cash Flows

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>Cash Flows from Operating Activities</b>			
Receipts from customers		5,779,482	6,137,795
Payments to suppliers and employees		(5,453,864)	(5,610,387)
Cash generated from operations		325,618	527,408
Interest paid		0	0
Income tax paid		0	0
<b>Net cash from operating activities</b>		<b>325,618</b>	<b>527,408</b>
<b>Cash Flows from Investing Activities</b>			
Proceeds from sale of property, plant & equipment		0	(307)
Purchases of property, plant & equipment		(40,336)	(20,026)
Purchases of intangible assets		0	0
Purchases of investments		0	0
Dividends received		0	0
Interest received		35,772	28,832
<b>Net Cash used in investing activities</b>		<b>(4,564)</b>	<b>8,499</b>
<b>Cash Flows from Financing Activities</b>			
Proceeds from loans		0	0
Repayment of loans		0	0
Repayment of finance leases		0	0
Dividends paid		0	0
<b>Net Cash used in financing activities</b>		<b>0</b>	<b>0</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>321,053</b>	<b>535,906</b>
Cash and cash equivalents at beginning of year		1,331,230	795,324
<b>Cash and cash equivalents at end of year</b>		<b>1,652,283</b>	<b>1,331,230</b>

These statements should be read in conjunction with the attached audit report

# Carer Support & Respite Centre Inc

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## Notes to the Financial Statements

For the year ended 30 June 2018

The financial statements cover Carer Support & Respite Centre Inc as an individual entity. Carer Support & Respite Centre Inc is a not-for-profit association incorporated in South Australia under the Associations Incorporation Act 1985 ('the Act').

Comparatives are consistent with prior years, unless otherwise stated.

### 1 Basis of preparation

In the opinion of the Committee of Management, the association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

### 2 Summary of significant accounting policies

#### Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the Association.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

# Carer Support & Respite Centre Inc

## Notes to the Financial Statements

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>Goods and services tax (GST)</b>			
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).			
Receivables and payables are stated inclusive of GST.			
<b>Property, plant and equipment</b>			
Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.			
Property, plant and equipment is depreciated over the asset's useful life to the Association, commencing when the asset is ready for use.			
<b>3 Property, plant and equipment</b>			
<b>Leasehold Improvements - Glandore</b>			
Leasehold Improvements		57,267	54,143
Accumulated Depreciation		(14,669)	(9,016)
		<b>42,598</b>	<b>45,127</b>
<b>Leasehold Improvements - ESC</b>			
Leasehold Improvements		125,156	125,156
Accumulated Depreciation		(125,156)	(125,156)
		-	-
<b>Leasehold Improvements - SCC</b>			
Leasehold Improvements		141,784	141,784
Accumulated Depreciation		(46,035)	(29,911)
Leasehold Improvements@REMV		24,904	-
Accumulated Depreciation		(424)	-
		<b>120,229</b>	<b>111,873</b>
<b>Leasehold Improvements - Campbelltown</b>			
Leasehold Improvements		115,254	110,854
Accumulated Depreciation		(33,567)	(22,174)
		<b>81,687</b>	<b>88,680</b>

These statements should be read in conjunction with the attached audit report

# Carer Support & Respite Centre Inc

## Notes to the Financial Statements

For the year ended 30 June 2018

Note	2018 \$	2017 \$
<b>Plant and equipment</b>		
Furniture & Plant at Cost	490,801	482,893
Accumulated Depreciation	(406,289)	(377,066)
	<b>84,512</b>	<b>105,827</b>
<b>Motor vehicles</b>		
Motor Vehicles at Cost	98,659	98,659
Accumulated Depreciation	(87,813)	(84,762)
	<b>10,846</b>	<b>13,897</b>
	<b>339,872</b>	<b>365,404</b>

#### 4 Grants In Advance

##### Current

GIA CWealth HACC Brokerage	-	15,148
GIA CRCC 2016 2017	-	29,809
GIA Unley Council Caring Choir	-	860
Marion Council Grant	-	1,581
MHRCS	23,256	18,766
Glandore Carer Garden	1,582	2,558
GIA Office for Volunteers	-	415
YCRIS	55,128	-
CHSP ACH	22,677	-
DCSI	18,897	-
CHSP Flexible Respite	25,303	-
CHSP Eastern Packages	34,920	-
CHSP Individual 65 & over	104,988	-
	<b>286,751</b>	<b>69,137</b>

#### 5 Accrued Wages

There was a change to the association's accounting policy regarding wages for the 2018 Financial Year. Previously wages were recorded as an expense in the year in which they were paid. The policy for the 2018 Financial Year onwards is to accrue as an expense the number of days worked in the current Financial Year that were not paid until the next Financial Year. The effect of this change in policy is that within payroll liabilities, there is an accrual of wages, superannuation and on-costs of \$41,706. In the 2017 Financial Year there was no accrual for wages.

# Carer Support & Respite Centre Inc

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## Notes to the Financial Statements

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
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### 6 Income Tax

The Association is exempt from income tax under the provisions of section 50-10 of the Income Tax Assessment Act 1997.

### 7 Events occurring after the reporting date

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

### 8 Board Management

In accordance with the disclosure requirements of the Association Incorporation Act (SA) 1985 as amended, the persons who held office as Members of the Board of Management for the financial year to the 30th day of June 2018 are as under:

<b>Chairperson:</b>	Dianne Stewart
<b>Vice Chairperson:</b>	Julie Urry
<b>Treasurer:</b>	James McGill
<b>Committee Members:</b>	Amy Liaw Norm Ogier Patrizia Kadis Gay Thompson Jocelyn Gibson Tracey Kneebone

Board Members receive no remuneration for their services.

Felicity Horgan is the Delegated Secretary to the Board but is not a board member.

# Carer Support & Respite Centre Inc

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## Statement by Members of Committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report:

1. Presents fairly the financial position of Carer Support & Respite Centre Inc as at 30 June 2018 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Carer Support & Respite Centre Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



President: Dianne Stewart



Treasurer: James McGill

Dated: 27 September 2018

# Carer Support & Respite Centre Inc

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## Certificate by Members of Committee

In accordance with the Associations Incorporation Act 1985, the Executive Committee hereby states that during the Financial year ended 30/06/2018:

- a) i) No officer of the association;
- ii) No firm of which an officer is a member;
- iii) No body corporate in which an officer has a substantial financial interest,

has received or become entitled to receive a benefit as a result of a contract between the officer, firm or body corporate and the association.

- b) No officer of the association has received directly or indirectly from the association any payment or other benefit of a pecuniary value. This statement excludes any benefit including salaries paid to officers who are employees of the association.

Signed in accordance with a resolution of the members of the Executive Committee.



President: Dianne Stewart



Treasurer: James McGill

Dated: 27 September 2018

# Carer Support & Respite Centre Inc

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## Independent Audit Report to the Members of Association, Carer Support & Respite Centre Inc

### Report on the audit of the financial report

#### Opinion

I have audited the accompanying financial report, being a special purpose financial report, of Carer Support & Respite Centre Inc (the association), which comprises the balance sheet as at 30 June 2018, the income statement, and notes to the financial statements, including a summary of significant accounting policies and the statement by members of the committee.

In my opinion, the accompanying financial report of the association for the year ended 30 June 2018 is prepared, in all material respects, in accordance with the Associations Incorporation Act 1985.

#### Basis of opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Emphasis of matter - basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the association meet the requirements of the Associations Incorporation Act 1985. As a result, the financial report may not be suitable for another purpose. My report is intended solely for the association and should not be distributed to or used by parties other than the association. My opinion is not modified in respect of this matter.

#### Responsibility of management and those charged with governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act 1985, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

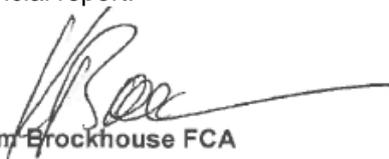
# Carer Support & Respite Centre Inc

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## Independent Audit Report to the Members of Association, Carer Support & Respite Centre Inc

### Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



Kym Brockhouse FCA

BHC Partners

1 Devereux Road Linden Park SA 5065

Dated this 25<sup>th</sup> day of September 2018

# Carer Support & Respite Centre Inc

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## Auditors Independence Declaration under Section 307C of the Corporations Act 2001

To the Members of Carer Support & Respite Centre Inc.

I declare that to the best of my knowledge and belief, during the year ended 30<sup>th</sup> June 2018, there have been;

- a) no contraventions of the auditor independence requirements in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.



Kym Brockhouse FCA

BHC Partners

1 Devereux Road Linden Park SA 5065

Dated this 25<sup>th</sup> day of September 2018